

WAIVER OF HOME WARRANTY

The undersigned hereby acknowledge the following:

- 1) They have been advised of the availability of a Home Warranty Protection Plan, hereinafter referred to as "Warranty".
- 2) The purposes of the Warranty have been explained to them. While specific coverage varies with Warranty Companies and Plans, a Warranty is intended to provide protection for a specific period of time against the unexpected cost of repair in the event of a breakdown of specific systems or component of the home purchased and/or sold.
- 3) Payment of the cost of a Warranty for the Buyer is a negotiable item and should be addressed in the Purchase Contract. Payment for Seller coverage is paid by the Seller.
- 4) Warranty coverage for the Buyer must be ordered prior to close of Escrow.
- 5) Warranty coverage for the Seller is ordered at the time the Property is Listed.
- 6) The undersigned fully understands the protections afforded by Warranty and are declining Warranty Coverage at this time.

Property Address:

Dated: _____ Dated: _____

Buyer/Seller Buyer/Seller

Buyer/Seller Buyer/Seller