



FAQ: SELLERS

- **Do I have to accept the highest bid and sell my house?**

No, you can counteroffer or reject the offer, there is no risk to you.

- **Do I need to have an agent, or can I represent myself?**

Selling a home can be challenging but having an experienced real estate agent by your side will make it easier to navigate - and get you across the finish line in no time!

- **Will my home sell? Is it guaranteed?**

You've got the power in your hands - it's all up to you! Do you accept what buyers deem is a fair price? What we guarantee is that there will be multiple bids.

- **How do I save on Paying the compensation or what is the compensation?**

The Total compensation between the listing side and buyers concession is 6% but you only pay half of the compensation. What is common is that the buyer pays a 3% buyers' premium and you cover the other 3%. Let me show you how you will net more money selling it this way! Out of the buyers' premium 2.5% goes towards buyers concessions

*including and not limited to the buyers agent compensation and 0.5% goes to bid this property service fee. **This way you get the best of both worlds, and get your home shown and attract more buyers because they see they are still getting the buyers concessions.***

➤ **How many open houses do I have to have?**

We recommend two or three

➤ **What's the difference between Bid this property and auctions for foreclosures?**

Bid this property is to get a bidding frenzy and maximize the exposure for your home. Auctions are not always for distressed sales, some estates are sold by auction, cars and paintings are sold by auctions to name just a few.

➤ **Why should I consider selling my home with Bid this Property vs a traditional listing?**

Put the disruption of selling behind you. Our revolutionary marketing event can help you sell your home quickly, with maximum exposure and multiple offers - all in 8 days or less. Look no further! – experience bid this property today!

➤ **Do we set a reserve price?**

Maximize the bidding potential of your home by allowing buyers to start low. Reserve setting can be done, though we strongly suggest that you take advantage of a competitive market and encourage

ambitious bidders who are willing to push prices up! So, we don't recommend it! And you still reserve the right to accept, reject or counter any offer.